



Home Office:  
2000 Heritage Way  
Waverly, IA 50677

Administrative Office:  
5910 Mineral Point Road  
Madison, WI 53705

**DECLARATIONS  
MANAGEMENT & PROFESSIONAL LIABILITY POLICY**

**THIS IS A CLAIMS MADE POLICY. DEFENSE COSTS ARE INCLUDED WITHIN THE ANNUAL AGGREGATE LIMIT OF LIABILITY. ANY DEDUCTIBLES SHALL APPLY TO DEFENSE COSTS. READ THIS POLICY CAREFULLY.**

The effective date of these Declarations begins at 12:01 a.m. on 03/14/2024 for the Coverage, Annual Aggregate Limit(s) Of Liability and Deductible(s) shown below. These Declarations supersede any previous Declarations.

RECEIVED APR - 1 2024

Reason for new Declarations:  
Renewal

**ITEM 1. INSURED ORGANIZATION**

Policy No: 321338-001

CU South Inc  
23210 Us Highway 98 Ste B1  
Fairhope AL 36532 3397

**ITEM 2. POLICY PERIOD** begins 03/14/2024 at 12:01 a.m. and expires 03/14/2025 at 12:01 a.m.

**ITEM 3. COVERAGE**

If "no coverage" is shown opposite any coverage below, that coverage is not provided and is deleted from this Policy.

	(A) Coverage Annual Aggregate Limit Of Liability	(B) Coverage Is Part Of Policy Annual Aggregate Limit Of Liability	(C) Per Claim Deductible
Management Liability	\$1,000,000		
Individual	Included	Yes	\$0
Reimbursement	Included	Yes	\$50,000
Entity	Included	Yes	\$50,000
Employment Practices Liability	\$1,000,000	Yes	\$50,000
Fiduciary Liability	\$1,000,000	Yes	\$5,000

**ITEM 4. POLICY ANNUAL AGGREGATE LIMIT OF LIABILITY** \$1,000,000

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**ITEM 5. EXTENDED REPORTING PERIOD**

Additional Annual Premium: 100%  
Additional Period: 12 Months

**ITEM 6. ADDITIONAL INSURED**

	(A) Insureds Are Included In <u>This Policy</u>	(B) Subject to Annual Aggregate Sub-Limit Of <u>Liability</u>	(C) Annual Aggregate Sub-Limit Of <u>Liability</u>
Management Liability Employees And Leased Employees	Yes	No	N/A
Employment Practices Liability Employees And Leased Employees	Yes	No	N/A
Independent Contractors	No	N/A	N/A
Fiduciary Liability Employees And Leased Employees	Yes	No	N/A

**ITEM 7. PRIOR OR PENDING LITIGATION**

	<u>Date</u>
Management Liability Individual	N/A
Reimbursement	N/A
Entity	N/A
Director And Officer Umbrella	N/A
Personal Excess Liability	N/A
Employment Practices Liability	N/A
Fiduciary Liability	N/A
Enhanced Defense Reimbursement	N/A

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<b>ITEM 8. ENHANCED COVERAGES</b>	(A) Enhanced Coverage Annual Aggregate <u>Limit Of Liability</u>	(B) Part of Coverage Annual Aggregate <u>Limit Of Liability</u>	(C) Per Claim <u>Deductible</u>
Management Liability			
Investigative Costs	No Coverage	N/A	N/A
Outside Director Liability	No Coverage	N/A	N/A
Director And Officer Umbrella	No Coverage	N/A	N/A
Director And Officer ID Theft – \$7,500 Limit Per Director or Officer	No Coverage	N/A	N/A
Employment Practices Liability			
Fair Labor Standards Act	\$50,000	Yes	\$50,000
Enhanced Defense Reimbursement	No Coverage	N/A	N/A
Crisis Management Expense Reimbursement	No Coverage	N/A	N/A
		Terrorism Risk Insurance Act Coverage	Waived
		Total Annual Premium	\$12,797.00

The following forms along with these Declarations complete this Management & Professional Liability Policy.