

**Premier Professional Liability and Network Risk Insurance  
Binder for CU\*SOUTH Inc.**

We are pleased to provide the following Binder:

**Named Insured:** CU\*SOUTH Inc.  
23210 US Highway 98  
Suite B1  
Fairhope, AL 36532

**Insurer:** Endurance American Specialty Insurance Company  
Non-Admitted Paper  
A.M. Best Rating: A+XV  
Standard & Poor's Credit Rating: A+ (Strong)

**Policy Form:** Premier Professional Liability and Network Risk Insurance  
Form Number: SPP 2001 0119

**Policy Period:** From: September 30, 2024 To: September 30, 2025  
(12:01 AM Standard Time on both dates at the address of the Named Insured.)

**Policy Number:** PRO30045657801

**Coverages to the  
Policy:**

Third-Party Coverage		Each Claim Limit	Insuring Agreement Aggregate Limit	Retention	Retroactive Date
A.	Professional Services Liability	Not Applicable	Not Applicable	Not Applicable	Not Applicable
B.	Technology Services Liability	\$1,000,000	\$1,000,000	\$10,000	09/30/2019
C.	Media Liability	\$1,000,000	\$1,000,000	\$10,000	Full Prior Acts
D.	Privacy and Network Security Liability	\$1,000,000	\$1,000,000	\$10,000	Full Prior Acts
First-Party Coverage		Each Cyber Event Limit	Insuring Agreement Aggregate Limit	Retention	
E.	Privacy and Network Security Breach Costs	\$1,000,000	\$1,000,000	\$10,000	
F.	Direct Business Interruption Loss	\$1,000,000	\$1,000,000	\$10,000	
G.	Contingent Business Interruption Loss	\$1,000,000	\$1,000,000	\$10,000	

First-Party Coverage		Each Cyber Event Limit	Insuring Agreement Aggregate Limit	Retention	
H.	Digital Asset Loss	\$1,000,000	\$1,000,000	\$10,000	
I.	Cyber Extortion Threat	\$1,000,000	\$1,000,000	\$10,000	
PCI Fines and Penalties Limit:				\$1,000,000	
Reward Payment Limit:				\$50,000	
Maximum Total Policy Period Aggregate Limit of Liability:				\$1,000,000	
Waiting Period - Direct Business Interruption Loss:				10 Hours	
Waiting Period - Contingent Business Interruption Loss:				10 Hours	

**Premium:** Total Premium \$12,000

Producer is responsible for the payment and handling of any and all applicable Surplus Lines Taxes, Fees and Filings in the home state.

**Minimum Earned Premium:** 25%

**Endorsements to the Policy:**

Number	Title	Comments
SN 9001 0914 AL	SN - ALABAMA	
SPP 1001 0119	Premier Professional Liability and Network Risk Insurance Policy Declarations	
IL 0101 0712	Forms and Endorsement Schedule	
SPP 0099 1221	Addendum to Application - State Fraud Statements	
SPP 3024 0119	Computer Property Damage Endorsement	\$1,000,000 Each Event \$1,000,000 Aggregate \$10,000 SIR
SPP 3027 0119	Consequential Reputational Loss Coverage Endorsement	\$1,000,000 Each Event/\$1,000,000 Aggregate/\$10,000 SIR/Fourteen (14) Days Waiting Period
SPP 3031 0119	Contingent Business Interruption System Failure Coverage Endorsement	\$1,000,000 each event/ \$1,000,000 Aggregate
SPP 3125 0619	No Retention For Breach Counsel Expenses Endorsement	
SPP 3076 0119	Nuclear Energy Liability Exclusion Endorsement	
SPP 3153 0121	Ransomware Support Endorsement	
IL 1301 0712	Service of Suit	
SPP 3185 0921	Social Engineering Fraud Coverage Endorsement	\$100,000 Each Event/\$100,000 Aggregate/\$10,000 SIR
SPP 3184 0921	Telecommunications Fraud Coverage Endorsement	\$100,000 Each Event/\$100,000 Aggregate/\$10,000 SIR
SPP 3183 0921	Utility Fraud Coverage Endorsement	\$100,000 Each Event/\$100,000 Aggregate/\$10,000 SIR
SPP 2001 0119	Premier Professional Liability and Network Risk Insurance Policy	

Number	Title	Comments
IL 1008 0114	Signature Page	
PN 0001 0721	U.S. Treasury Department's Office of Foreign Assets Control (OFAC)	

*The titles of the endorsements listed above are solely for convenience and form no part of the terms and conditions of coverage.*

**Continuity Date:** September 30, 2023

**Professional Services Covered:** Not Applicable

**Terms and Conditions:**

1. This binder is strictly conditioned upon no material change in the risk occurring between the date of the proposal letter and the inception date of the proposed policy (including any claim or notice of circumstances which may be reasonably expected to give rise to a claim under any policy of which the policy being proposed by this letter is a renewal, replacement or excess of). In the event of such change in risk the Insurer may, at its sole discretion, modify and/or withdraw this proposal.

**Subjectivities:**

		<u>Item</u>
1.	NONE	

Notwithstanding the payment of any premium, this binder shall be considered a temporary and conditional binder and is expressly contingent upon receipt, review and acceptance of the subjectivities listed above. We must receive all of the items identified above by the Due Date listed above. If all of these items are not received within and accepted by us on or before that date, this temporary binder will, unless otherwise provided by law, automatically expire without further notice or action.

**Binder Expires:** Upon Policy Issuance